

**Press release**

## **E.S.L.A PLC – ISSUANCE OF ADDITIONAL GHS 260 MILLION WORTH OF BONDS UNDER THE GHS 10 BILLION BOND PROGRAMME.**

Accra, 24 December 2019:

E.S.L.A. PLC announces to the public the opening of the E.S.L.A. PLC 12 year GHS denominated bond on Tuesday 24 December, 2019. This represents Tranche E4 under the GHS 10 billion bond programme.

The new bond issuance seeks to raise GHS 260 million in this tranche. The issue date for the Bond will be Monday, 30 December 2019. The minimum and maximum issue sizes are GHS 100 million and GHS 1 billion respectively. The bonds will mature on 15 December, 2031.

E.S.L.A. PLC has, since inception, issued bonds worth GHS 6.664 billion. This resulted from issuances in November 2017 (7-year tranche E1 and 10-year tranche E2), January 2018 (tap of 10-year tranche E2-B), August 2018 (tap of 10-year tranche E2-C) and June 2019 (10 year tranche E3). A buyback and subsequent cancellation of bonds worth GH\$ 664 million in June 2019 brought total outstanding bonds under the programme to GHS 6 billion.

Bond proceeds will be used to settle outstanding legacy debt and other energy sector obligations.

E.S.L.A. will continue to issue bonds and undertake periodic buyback and cancellation of outstanding bonds as and when the need arises.

Further details available on E.S.L.A. PLC website [www.eslaplc.com](http://www.eslaplc.com)

Issued by:



Frederick Dennis on behalf of

E.S.L.A. PLC