

Press Release

E.S.L.A. PLC SUCCESSFULLY RE-OPENS GHS 12-YEAR BOND (2031)

Accra, 27th March 2020:

E.S.L.A. PLC is pleased to announce the successful re-opening of the GHS 12-year bond maturing 29th December 2031.

Bids of GHS 1,199,538,146.00 were submitted within the pricing range of 20.50% to 23.50% out of which GHS 1,199,052,646.00 was accepted within the pricing range of 20.50% to 21.00%.

Proceeds from this issuance will be used to settle portions of the outstanding legacy debt and other obligations due suppliers and other creditors within the energy sector.

This brings the total issuance under the GHS 10 Billion bond programme to GHS 8.294 billion. The outstanding amounts on E.S.L.A. PLC bonds is GHS 7.629 billion being GHS 2.260 billion, GHS 2.740 billion, GHS 1 billion and GHS 1.629 billion for the 2024, 2027, 2029 and 2031 bond maturities respectively following the successful buyback and cancellation of GHS 664.720 million of portions of the 2024 and 2027 bonds by E.S.L.A. PLC.

E.S.L.A. PLC will continue to undertake periodic buyback and cancellation of outstanding bonds using proceeds in the Lock Box Account via open market operations. Further details available on the E.S.L.A. PLC website at www.eslaplc.com.

Issued by:



Frederick Dennis on behalf of
E.S.L.A. PLC