

Press Release

E.S.L.A. PLC SUCCESSFULLY RE-TAPS THE 10-YEAR BOND

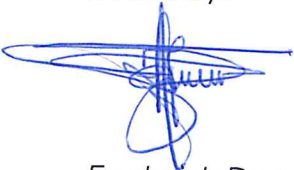
Accra, 24th January, 2018: E.S.L.A. PLC successfully re-tapped the GHS10-year bond maturing 27th October 2027 on Wednesday 24th January 2018. A book size of GHS15,947,860 was accepted within the 19.15% to 19.40% range.

Minimum target size for the re-tap was GHS100 million, hence the transaction was 6.15 times oversubscribed. In addition, the tap priced inside the 19.5% yield achieved under the inaugural 10-year issuance in November 2017.

The proceeds will be used to continue to settle the balance of the outstanding legacy debt and other obligations due suppliers and other creditors within the energy sector. This brings the total issuance under the GHS10 billion bond programme to GHS5.4 billion.

Further details available on the E.S.L.A. PLC website at www.eslaplc.com.

Issued by:



Frederick Dennis on behalf of
E.S.L.A. PLC