

PUBLIC ANNOUNCEMENT

Accra, 28th June 2019:

E.S.L.A. PLC SUCCESSFULLY ISSUES GHS 10-YEAR BOND (2029)

E.S.L.A. PLC is pleased to announce the successful issuance of a GHS 10-year bond maturing 15th June 2029.

Bids of GHS 1.147 billion were submitted with yields ranging from 19.50% to 19.90% out of which GHS 1 billion was accepted at coupon of 19.85%.

Proceeds from the GHS 1 billion bond issuance will be used to settle portions of the outstanding legacy debt and other obligations due suppliers and other creditors within the energy sector.

This brings the total issuance under the GHS 10 Billion Bond Programme to GHS 6.665 billion. The outstanding amounts on E.S.L.A. PLC bonds is GHS 6 billion being GHS 2.260 billion, GHS 2.740 billion and GHS 1 billion for the 2024, 2027 and 2029 bond maturities respectively following the successful buyback and cancellation of GHS 664.720 million of portions of the 2024 and 2027 bonds by E.S.L.A. PLC.

E.S.L.A. PLC will continue to undertake periodic buyback and cancellation of outstanding bonds using proceeds in the Lock Box Account via open market operations.

Further details available on the E.S.L.A. PLC website at www.eslaplc.com.

Issued by:



Frederick Dennis on behalf of
E.S.L.A. PLC